

Bethel Lutheran Church									
Profit and Loss MSP to Actual									
May 31, 2024									
		Month			YTD			Annual	Remaining
		May Actuals	May MSP	Difference	Actuals	MSP	Difference	Entire 2024 MSP	2024 MSP
<b>INCOME</b>									
	Operating Budget - electronic	7,860.29	13,910.68	(6,050.39)	37,451.57	68,596.56	(31,144.99)	161,208.86	123,757.29
	Operating Budget - cash	932.00	553.71	378.29	4,581.00	3,647.22	933.78	8,447.93	3,866.93
	Operating Budget - checks	17,848.00	15,573.28	2,274.72	115,379.57	105,320.43	10,059.14	220,943.21	105,563.64
	<b>Total Operating Budget</b>	<b>26,640.29</b>	<b>30,037.67</b>	<b>(3,397.38)</b>	<b>157,412.14</b>	<b>177,564.21</b>	<b>(20,152.07)</b>	<b>390,600.00</b>	<b>233,187.86</b>
	Facility Use Income	81.00	0.00	81.00	181.00	2,500.00	(2,319.00)	10,000.00	9,819.00
	Other Income	11,500.20	467.00	11,033.20	33,572.00	2,335.00	31,237.00	5,600.00	(27,972.00)
	<b>Total Income</b>	<b>38,221.49</b>	<b>30,504.67</b>	<b>7,716.82</b>	<b>191,165.14</b>	<b>182,399.21</b>	<b>8,765.93</b>	<b>406,200.00</b>	<b>215,034.86</b>
<b>EXPENSE</b>									
<b>UP Dimension</b>									
	Worship Service	260.03	909.50	(649.47)	3,820.76	3,054.00	766.76	11,445.00	7,624.24
	Prayer & Study	117.99	56.00	61.99	381.82	280.00	101.82	675.00	293.18
	Music Ministries	219.98	334.00	(114.02)	1,464.10	1,677.00	(212.90)	4,025.00	2,560.90
	Worship Staff Salaries/Taxes/Benefits	1,782.23	2,414.60	(632.37)	12,344.30	12,073.00	271.30	28,971.94	16,627.64
	<b>Total UP Dimension</b>	<b>2,380.23</b>	<b>3,714.10</b>	<b>(1,333.87)</b>	<b>18,010.98</b>	<b>17,084.00</b>	<b>926.98</b>	<b>45,116.94</b>	<b>27,105.96</b>
<b>IN Dimension</b>									
	Children & Youth	0.00	40.00	(40.00)	618.30	462.50	155.80	1,550.00	931.70
	Fellowship & Events	(20.00)	20.00	(40.00)	(562.16)	200.00	(762.16)	450.00	1,012.16
	Learning & Sunday School	0.00	0.00	0.00	349.99	700.00	(350.01)	2,100.00	1,750.01
	Other IN Areas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Youth Staff Salaries/Taxes/Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total IN Dimension</b>	<b>(20.00)</b>	<b>60.00</b>	<b>(80.00)</b>	<b>406.13</b>	<b>1,362.50</b>	<b>(956.37)</b>	<b>4,100.00</b>	<b>3,693.87</b>
<b>OUT Dimension</b>									
	Bethel Based	0.00	0.00	0.00	0.00	62.50	(62.50)	250.00	250.00
	Community Based	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Global Based & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total OUT Dimension</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>62.50</b>	<b>(62.50)</b>	<b>250.00</b>	<b>250.00</b>
<b>Ministry Support</b>									
	Administration	812.31	1,587.60	(775.29)	4,256.87	5,422.80	(1,165.93)	12,350.00	8,093.13
	Communications	58.79	268.00	(209.21)	1,264.69	1,340.00	(75.31)	3,225.00	1,960.31
	Finance & Insurance	2,115.84	1,708.00	407.84	13,281.77	10,040.00	3,241.77	22,400.00	9,118.23
	Hospitality	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Human Resources	1,400.00	53.00	1,347.00	1,565.00	265.00	1,300.00	2,650.00	1,085.00
	Safety & Security	166.25	25.00	141.25	245.34	306.25	(60.91)	1,025.00	779.66
	Admin Staff Salaries/Taxes/Benefits	4,498.67	5,011.99	(513.32)	22,318.36	25,059.95	(2,741.59)	60,143.96	37,825.60
	Pastoral Staff Salaries/Taxes/Benefits	10,697.78	10,729.95	(32.17)	65,087.05	63,689.99	1,397.06	138,805.72	73,718.67
	Synod/Church Wide Support	0.00	1,000.00	(1,000.00)	1,000.00	5,000.00	(4,000.00)	20,000.00	19,000.00
	Utilities	1,453.89	2,084.00	(630.11)	24,292.80	25,972.00	(1,679.20)	60,000.00	35,707.20
	Facility & Property	6,584.93	2,740.00	3,844.93	14,394.48	13,700.00	694.48	32,900.00	18,505.52
	Other Spending Ministry Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Mortgage Loan Expense & Line of Credit Repayment	3,602.83	3,602.83	0.00	36,014.15	18,014.15	18,000.00	43,233.96	7,219.81
	<b>Total Ministry Support</b>	<b>31,391.29</b>	<b>28,810.37</b>	<b>2,580.92</b>	<b>183,720.51</b>	<b>168,810.14</b>	<b>14,910.37</b>	<b>396,733.64</b>	<b>213,013.13</b>
	<b>TOTAL EXPENSE</b>	<b>33,751.52</b>	<b>32,584.47</b>	<b>1,167.05</b>	<b>202,137.62</b>	<b>187,319.14</b>	<b>14,818.48</b>	<b>446,200.58</b>	<b>244,062.96</b>
	<b>NET INCOME (NET LOSS)</b>	<b>4,469.97</b>	<b>(2,079.80)</b>	<b>6,549.77</b>	<b>(10,972.48)</b>	<b>(4,919.93)</b>	<b>(6,052.55)</b>	<b>(40,000.58)</b>	<b>(29,028.10)</b>