

Bethel Lutheran Church										
Profit and Loss MSP to Actual										
March 31, 2024										
	Month			YTD			Annual	Remaining		
	March Actuals	March MSP	Difference	Actuals	MSP	Difference	Entire 2024 MSP	2024 MSP		
<b>INCOME</b>										
Operating Budget - electronic	8,307.47	13,462.23	(5,154.76)	23,356.00	40,491.98	(17,135.98)	161,208.86	137,852.86		
Operating Budget - cash	1,649.00	573.41	1,075.59	2,714.00	2,234.34	479.66	8,447.93	5,733.93		
Operating Budget - checks	24,434.00	14,197.18	10,236.82	80,171.57	58,236.94	21,934.63	220,943.21	140,771.64		
<b>Total Operating Budget</b>	<b>34,390.47</b>	<b>28,232.82</b>	<b>6,157.65</b>	<b>106,241.57</b>	<b>100,963.26</b>	<b>5,278.31</b>	<b>390,600.00</b>	<b>284,358.43</b>		
Facility Use Income	25.00	2,500.00	(2,475.00)	75.00	2,500.00	(2,425.00)	10,000.00	9,925.00		
Other Income	834.76	467.00	367.76	20,912.97	1,401.00	19,511.97	5,600.00	(15,312.97)		
<b>Total Income</b>	<b>35,250.23</b>	<b>31,199.82</b>	<b>4,050.41</b>	<b>127,229.54</b>	<b>104,864.26</b>	<b>22,365.28</b>	<b>406,200.00</b>	<b>278,970.46</b>		
<b>EXPENSE</b>										
<b>UP Dimension</b>										
Worship Service	696.70	916.00	(219.30)	3,279.33	1,985.00	1,294.33	11,445.00	8,165.67		
Prayer & Study	(35.01)	56.00	(91.01)	238.84	168.00	70.84	675.00	675.00		
Music Ministries	279.29	341.00	(61.71)	894.23	1,009.00	(114.77)	4,025.00	3,130.77		
Worship Staff Salaries/Taxes/Benefits	3,298.19	2,414.60	883.59	8,335.31	7,243.80	1,091.51	28,971.94	20,636.63		
<b>Total UP Dimension</b>	<b>4,239.17</b>	<b>3,727.60</b>	<b>511.57</b>	<b>12,747.71</b>	<b>10,405.80</b>	<b>2,341.91</b>	<b>45,116.94</b>	<b>32,369.23</b>		
<b>IN Dimension</b>										
Children & Youth	0.00	302.50	(302.50)	618.30	382.50	235.80	1,550.00	931.70		
Fellowship & Events	(20.00)	20.00	(40.00)	(605.00)	110.00	(715.00)	450.00	1,055.00		
Learning & Sunday School	0.00	0.00	0.00	0.00	700.00	(700.00)	2,100.00	2,100.00		
Other IN Areas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
YouthStaff Salaries/Taxes/Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
<b>Total IN Dimension</b>	<b>(20.00)</b>	<b>322.50</b>	<b>(342.50)</b>	<b>13.30</b>	<b>1,192.50</b>	<b>(1,179.20)</b>	<b>4,100.00</b>	<b>4,086.70</b>		
<b>OUT Dimension</b>										
Bethel Based	0.00	62.50	(62.50)	0.00	62.50	(62.50)	250.00	250.00		
Community Based	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Global Based & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
<b>Total OUT Dimension</b>	<b>0.00</b>	<b>62.50</b>	<b>(62.50)</b>	<b>0.00</b>	<b>62.50</b>	<b>(62.50)</b>	<b>250.00</b>	<b>250.00</b>		
<b>Ministry Support</b>										
Administration	332.11	749.20	(417.09)	2,869.18	3,086.00	(216.82)	12,350.00	9,480.82		
Communications	58.79	268.00	(209.21)	972.11	804.00	168.11	3,225.00	2,252.89		
Finance & Insurance	1,253.56	1,708.00	(454.44)	9,929.82	6,624.00	3,305.82	22,400.00	12,470.18		
Hospitality	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Human Resources	165.00	53.00	112.00	165.00	159.00	6.00	2,650.00	2,485.00		
Safety & Security	0.00	206.25	(206.25)	79.09	256.25	(177.16)	1,025.00	945.91		
Admin Staff Salaries/Taxes/Benefits	4,498.65	5,011.99	(513.34)	13,321.06	15,035.97	(1,714.91)	60,143.96	46,822.90		
Pastoral Staff Salaries/Taxes/Benefits	12,120.04	12,731.95	(611.91)	40,574.17	40,230.09	344.08	138,805.72	98,231.55		
Synod/Church Wide Support	0.00	1,000.00	(1,000.00)	1,000.00	3,000.00	(2,000.00)	20,000.00	19,000.00		
Utilities	6,334.33	5,972.00	362.33	18,928.20	17,916.00	1,012.20	60,000.00	41,071.80		
Facility & Property	2,498.90	2,740.00	(241.10)	5,551.04	8,220.00	(2,668.96)	32,900.00	27,348.96		
Other Spending Ministry Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Mortgage Loan Expense & Line of Credit Repayment	3,602.83	3,602.83	0.00	28,808.49	10,808.49	18,000.00	43,233.96	14,425.47		
<b>Total Ministry Support</b>	<b>30,864.21</b>	<b>34,043.22</b>	<b>(3,179.01)</b>	<b>122,198.16</b>	<b>106,139.80</b>	<b>16,058.36</b>	<b>396,733.64</b>	<b>274,535.48</b>		
<b>TOTAL EXPENSE</b>	<b>35,083.38</b>	<b>38,155.82</b>	<b>(3,072.44)</b>	<b>134,959.17</b>	<b>117,800.60</b>	<b>17,158.57</b>	<b>446,200.58</b>	<b>311,241.41</b>		
<b>NET INCOME (NET LOSS)</b>	<b>166.85</b>	<b>(6,956.00)</b>	<b>7,122.85</b>	<b>(7,729.63)</b>	<b>(12,936.34)</b>	<b>5,206.71</b>	<b>(40,000.58)</b>	<b>(32,270.95)</b>		