

Bethel Lutheran Church										
Profit and Loss MSP to Actual										
February 29, 2024										
	Month			YTD			Year 2024	Remaining		
	February Actuals	February MSP	Difference	Actuals	MSP	Difference	Entire 2024 MSP	2024 MSP		
INCOME										
Operating Budget - electronic	8,371.66	13,020.73	(4,649.07)	15,048.53	27,029.75	(11,981.22)	161,208.86	146,160.33		
Operating Budget - cash	675.00	786.44	(111.44)	1,065.00	1,660.93	(595.93)	8,447.93	7,382.93		
Operating Budget - checks	33,191.57	14,892.54	18,299.03	55,737.57	44,039.76	11,697.81	220,943.21	165,205.64		
Total Operating Budget	42,238.23	28,699.71	13,538.52	71,851.10	72,730.44	(879.34)	390,600.00	318,748.90		
Facility Use Income	25.00	0.00	25.00	50.00	0.00	50.00	10,000.00	9,950.00		
Other Income	11,551.74	467.00	11,084.74	20,078.21	934.00	19,144.21	5,600.00	(14,478.21)		
Total Income	53,814.97	29,166.71	24,648.26	91,979.31	73,664.44	18,314.87	406,200.00	314,220.69		
EXPENSE										
UP Dimension										
Worship Service	1,309.88	909.50	400.38	2,582.63	1,444.00	1,138.63	11,445.00	8,862.37		
Prayer & Study	248.86	56.00	192.86	273.85	112.00	161.85	675.00	401.15		
Music Ministries	532.45	334.00	198.45	614.94	668.00	(53.06)	4,025.00	3,410.06		
Worship Staff Salaries/Taxes/Benefits	2,642.33	2,414.60	227.73	5,037.12	4,829.20	207.92	28,971.94	23,934.82		
Total UP Dimension	4,733.52	3,714.10	1,019.42	8,508.54	7,053.20	1,455.34	45,116.94	36,608.40		
IN Dimension										
Children & Youth	618.30	40.00	578.30	618.30	80.00	538.30	1,550.00	931.70		
Fellowship & Events	(585.00)	20.00	(605.00)	(585.00)	90.00	(675.00)	450.00	1,035.00		
Learning & Sunday School	0.00	0.00	0.00	0.00	700.00	(700.00)	2,100.00	2,100.00		
Other IN Areas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
YouthStaff Salaries/Taxes/Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total IN Dimension	33.30	60.00	(26.70)	33.30	870.00	(836.70)	4,100.00	4,066.70		
OUT Dimension										
Bethel Based	0.00	0.00	0.00	0.00	0.00	0.00	250.00	250.00		
Community Based	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Global Based & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total OUT Dimension	0.00	0.00	0.00	0.00	0.00	0.00	250.00	250.00		
Ministry Support										
Administration	1,707.01	1,587.60	119.41	2,537.07	2,336.80	200.27	12,350.00	9,812.93		
Communications	598.68	268.00	330.68	913.32	536.00	377.32	3,225.00	2,311.68		
Finance & Insurance	2,262.68	2,458.00	(195.32)	8,676.26	4,916.00	3,760.26	22,400.00	13,723.74		
Hospitality	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Human Resources	0.00	53.00	(53.00)	0.00	106.00	(106.00)	2,650.00	2,650.00		
Safety & Security	79.09	25.00	54.09	79.09	50.00	29.09	1,025.00	945.91		
Admin Staff Salaries/Taxes/Benefits	4,498.65	5,011.99	(513.34)	8,822.41	10,023.98	(1,201.57)	60,143.96	51,321.55		
Pastoral Staff Salaries/Taxes/Benefits	12,636.48	12,729.95	(93.47)	28,454.13	27,498.14	955.99	138,805.72	110,351.59		
Synod/Church Wide Support	0.00	1,000.00	(1,000.00)	1,000.00	2,000.00	(1,000.00)	20,000.00	19,000.00		
Utilities	6,667.58	5,972.00	695.58	12,593.87	11,944.00	649.87	60,000.00	47,406.13		
Facility & Property	997.87	2,740.00	(1,742.13)	3,052.14	5,480.00	(2,427.86)	32,900.00	29,847.86		
Other Spending Ministry Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Mortgage Loan Expense & Line of Credit Repayment	13,602.83	3,602.83	10,000.00	25,205.66	7,205.66	18,000.00	43,233.96	18,028.30		
Total Ministry Support	43,050.87	35,448.37	7,602.50	91,333.95	72,096.58	19,237.37	396,733.64	305,399.69		
TOTAL EXPENSE	47,817.69	39,222.47	8,595.22	99,875.79	80,019.78	19,856.01	446,200.58	346,324.79		
NET INCOME (NET LOSS)	5,997.28	(10,055.76)	16,053.04	(7,896.48)	(6,355.34)	(1,541.14)	(40,000.58)	(32,104.10)		