

Bethel Lutheran Church										
Profit and Loss MSP to Actual										
December 31, 2023										
	Month			YTD			Year 2023	Remaining		
	December Actuals	December MSP	Difference	Actuals	MSP	Difference	Entire 2023 MSP	2023 MSP		
<b>INCOME</b>										
Operating Budget - electronic	16,394.35	10,310.94	6,083.41	117,717.06	86,009.06	31,708.00	96,320.00	(21,397.06)		
Operating Budget - cash	1,811.00	920.62	890.38	10,991.92	7,679.39	3,312.53	8,600.01	(2,391.91)		
Operating Budget - checks	19,638.00	21,910.74	(2,272.74)	196,580.87	182,769.25	13,811.62	204,679.99	8,099.12		
Operating Budget - bank checks	12,771.48	3,682.48	9,089.00	73,112.48	30,717.52	42,394.96	34,400.00	(38,712.48)		
Total Operating Budget	50,614.83	36,824.78	13,790.05	398,402.33	307,175.22	91,227.11	344,000.00	(54,402.33)		
Facility Use Income	165.00	200.00	(35.00)	4,385.00	2,200.00	2,185.00	2,400.00	(1,985.00)		
Other Income	3,342.92	193.00	3,149.92	14,468.40	1,007.00	13,461.40	1,200.00	(13,268.40)		
Total Income	54,122.75	37,217.78	16,904.97	417,255.73	310,382.22	106,873.51	347,600.00	(69,655.73)		
<b>EXPENSE</b>										
<b>UP Dimension</b>										
Worship Service	398.13	598.50	(200.37)	9,367.51	6,051.50	3,316.01	6,650.00	(2,717.51)		
Prayer & Study	24.99	75.00	(50.01)	663.88	225.00	438.88	300.00	(363.88)		
Music Ministries	84.86	442.75	(357.89)	4,883.52	2,982.25	1,901.27	3,425.00	(1,458.52)		
Worship Staff Salaries/Taxes/Benefits	2,621.61	2,738.36	(116.75)	27,587.75	30,122.29	(2,534.54)	32,860.65	5,272.90		
Total UP Dimension	3,129.59	3,854.61	(725.02)	42,502.66	39,381.04	3,121.62	43,235.65	732.99		
<b>IN Dimension</b>										
Children & Youth	111.26	322.50	(211.24)	111.26	1,227.50	(1,116.24)	1,550.00	1,438.74		
Fellowship & Events	0.00	30.00	(30.00)	3,909.47	420.00	3,489.47	450.00	(3,459.47)		
Learning & Sunday School	221.23	0.00	221.23	1,731.89	0.00	1,731.89	0.00	(1,731.89)		
Other IN Areas	0.00	0.00	0.00	372.72	0.00	372.72	0.00	(372.72)		
YouthStaff Salaries/Taxes/Benefits	0.00	856.59	(856.59)	3,426.16	9,421.94	(5,995.78)	10,278.53	6,852.37		
Total IN Dimension	332.49	1,209.09	(876.60)	9,551.50	11,069.44	(1,517.94)	12,278.53	2,727.03		
<b>OUT Dimension</b>										
Bethel Based	0.00	62.50	(62.50)	0.00	187.50	(187.50)	250.00	250.00		
Community Based	0.00	0.00	0.00	79.74	0.00	79.74	0.00	(79.74)		
Global Based & Other	0.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	(1,150.00)		
Total OUT Dimension	0.00	62.50	(62.50)	1,229.74	187.50	1,042.24	250.00	(979.74)		
<b>Ministry Support</b>										
Administration	635.77	991.50	(355.73)	12,502.35	10,758.50	1,743.85	11,750.00	(752.35)		
Communications	408.79	238.86	169.93	4,089.22	2,461.14	1,628.08	2,700.00	(1,389.22)		
Finance & Insurance	605.63	1,369.00	(763.37)	17,433.33	14,881.00	2,552.33	16,250.00	(1,183.33)		
Hospitality	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Human Resources	0.00	74.00	(74.00)	2,142.82	1,126.00	1,016.82	1,200.00	(942.82)		
Safety & Security	0.00	334.00	(334.00)	697.25	1,666.00	(968.75)	2,000.00	1,302.75		
Admin Staff Salaries/Taxes/Benefits	4,666.41	4,862.76	(196.35)	53,708.55	53,490.91	217.64	58,353.67	4,645.12		
Pastoral Staff Salaries/Taxes/Benefits	10,022.07	10,731.91	(709.84)	137,171.87	127,073.80	10,098.07	137,805.71	633.84		
Synod/Church Wide Support	1,000.00	10,000.00	(9,000.00)	4,000.00	10,000.00	(6,000.00)	20,000.00	16,000.00		
Utilities	2,301.97	4,000.00	(1,698.03)	49,553.44	44,000.00	5,553.44	48,000.00	(1,553.44)		
Facility & Property	2,451.46	2,693.00	(241.54)	34,328.71	29,557.00	4,771.71	32,250.00	(2,078.71)		
Other Spending Ministry Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Mortgage Loan Expense & Line of Credit Repayment	3,602.83	3,402.83	200.00	40,606.89	37,431.13	3,175.76	40,833.96	227.07		

Total Ministry Support	25,694.93	38,697.86	(13,002.93)	356,234.43	332,445.48	23,788.95	371,143.34	14,908.91
TOTAL EXPENSE	29,157.01	43,824.06	(14,667.05)	409,518.33	383,083.46	26,434.87	426,907.52	17,389.19
<b>NET INCOME (NET LOSS)</b>	<b>24,965.74</b>	<b>(6,606.28)</b>	<b>31,572.02</b>	<b>7,737.40</b>	<b>(72,701.24)</b>	<b>80,438.64</b>	<b>(79,307.52)</b>	<b>(87,044.92)</b>