Bethel Lutheran Church
Profit and Loss MSP to Actual
October 31, 2023

	Month			YTD			Year 2023	Remaining
	October Actuals	October MSP	Difference	Actuals	MSP	Difference	Entire 2023 MSP	2023 MSP
INCOME								
Operating Budget - electronic	7,350.36	6,701.33	649.03	92,883.31	77,481.29	15,402.02	96,320.00	3,436.69
Operating Budget - cash	1,019.00	598.33	420.67	8,245.92	6,917.98	1,327.94	8,600.01	354.09
Operating Budget - checks	12,222.96	14,240.34	(2,017.38)	166,751.86	164,647.75	2,104.11	204,679.99	37,928.13
Operating Budget - bank checks	5,770.00	2,393.33	3,376.67	53,921.00	27,671.89	26,249.11	34,400.00	(19,521.00)
Total Operating Budget	26,362.32	23,933.33	2,428.99	321,802.09	276,718.91	45,083.18	344,000.00	22,197.91
Facility Use Income	325.00	200.00	125.00	3,870.00	2,000.00	1,870.00	2,400.00	(1,470.00)
Other Income	6,225.39	91.00	6,134.39	10,264.00	916.00	9,348.00	1,200.00	(9,064.00)
Total Income	32,912.71	24,224.33	8,688.38	335,936.09	279,634.91	56,301.18	347,600.00	11,663.91
EXPENSE								
UP Dimension								
Worship Service	319.77	532.00	(212.23)	8,832.62	5,519.50	3,313.12	6,650.00	(2,182.62)
Prayer & Study	(15.01)	0.00	(15.01)	520.90	225.00	295.90	300.00	(220.90)
Music Ministries	1,120.72	209.75	910.97	4,566.44	2,772.50	1,793.94	3,425.00	(1,141.44)
Worship Staff Salaries/Taxes/Benefits	3,114.23	2,738.39	375.84	23,321.02	27,383.90	(4,062.88)	32,860.65	9,539.63
Total UP Dimension	4,539.71	3,480.14	1,059.57	37,240.98	35,900.90	1,340.08	43,235.65	5,994.67
IN Dimension								
Children & Youth	0.00	40.00	(40.00)	0.00	1,187.50	(1,187.50)	1,550.00	1,550.00
Fellowship & Events	3,559.00	70.00	3,489.00	3,909.47	400.00	3,509.47	450.00	(3,459.47)
Learning & Sunday School	64.90	0.00	64.90	1,510.66	0.00	1,510.66	0.00	(1,510.66)
Other IN Areas	0.00	0.00	0.00	372.72	0.00	372.72	0.00	(372.72)
YouthStaff Salaries/Taxes/Benefits	0.00	856.54	(856.54)	3,426.16	8,565.40	(5,139.24)	10,278.53	6,852.37
Total IN Dimension	3,623.90	966.54	2,657.36	9,219.01	10,152.90	(933.89)	12,278.53	3,059.52
OUT Dimension								
Bethel Based	0.00	0.00	0.00	0.00	187.50	(187.50)	250.00	250.00
Community Based	0.00	0.00	0.00	79.74	0.00	79.74	0.00	(79.74)
Global Based & Other	0.00	0.00	0.00	1,150.00	0.00	1,150.00	0.00	(1,150.00)
Total OUT Dimension	0.00	0.00	0.00	1,229.74	187.50	1,042.24	250.00	(979.74)
Ministry Support								
Administration	711.35	977.50	(266.15)	10,239.03	9,781.00	458.03	11,750.00	1,510.97
Communications	558.79	223.74	335.05	3,576.64	2,237.40	1,339.24	2,700.00	(876.64)
Finance & Insurance	121.24	1,352.00	(1,230.76)	16,314.37	13,529.00	2,785.37	16,250.00	(64.37)
Hospitality	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Human Resources	0.00	66.00	(66.00)	2,142.82	1,060.00	1,082.82	1,200.00	(942.82)
Safety & Security	0.00	83.00	(83.00)	697.25	1,583.00	(885.75)	2,000.00	1,302.75
Admin Staff Salaries/Taxes/Benefits	4,347.72	4,862.81	(515.09)	44,694.45	48,628.10	(3,933.65)	58,353.67	13,659.22
Pastoral Staff Salaries/Taxes/Benefits	10,352.11	10,729.96	(377.85)	116,769.85	116,343.84	426.01	137,805.71	21,035.86
Synod/Church Wide Support	1,000.00	0.00	1,000.00	2,000.00	10,000.00	(8,000.00)	20,000.00	18,000.00
Utilities	4,537.02	4,000.00	537.02	45,491.57	40,000.00	5,491.57	48,000.00	2,508.43
Facility & Property	3,160.84	2,687.00	473.84	29,565.44	26,870.00	2,695.44	32,250.00	2,684.56
Other Spending Ministry Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

		Mortgage Loan Expense & Line of Credit Repayment	3,602.83	3,402.83	200.00		33,401.23	34,028.30	(627.07)		40,833.96		7,432.73
	Total Ministry Support		28,391.90	28,384.84	7.06		304,892.65	304,060.64	832.01		371,143.34		66,250.69
TOTAL EXPENSE			36,555.51	32,831.52	3,723.99		352,582.38	350,301.94	2,280.44		426,907.52		74,325.14
NET INCOME (NET LOSS)			**(3,642.80)**	**(8,607.19)**	**4,964.39**		**(16,646.29)**	**(70,667.03)**	**54,020.74**		**(79,307.52)**		**(62,661.23)**