| Bethel Lutheran Church | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Profit and Loss MSP to Actual | | | | | | | | |
| May 31, 2023 | | | | | | | | |
| | Month | | | YTD | | | Year 2023 | Remaining |
| | May Actuals | May MSP | Difference | Actuals | MSP | Difference | Entire 2023 MSP | 2023 MSP |
| INCOME | | | | | | | | |
| Operating Budget - electronic | 9,141.22 | 7,311.12 | 1,830.10 | 56,367.43 | 42,471.37 | 13,896.06 | 96,320.00 | 39,952.57 |
| Operating Budget - cash | 339.91 | 652.78 | (312.87) | 4,125.92 | 3,792.10 | 333.82 | 8,600.01 | 4,474.09 |
| Operating Budget - checks | 8,887.00 | 15,536.14 | (6,649.14) | 99,918.68 | 90,251.67 | 9,667.01 | 204,679.99 | 104,761.31 |
| Operating Budget - bank checks | 7,056.00 | 2,611.12 | 4,444.88 | 21,131.00 | 15,168.35 | 5,962.65 | 34,400.00 | 13,269.00 |
| Total Operating Budget | 25,424.13 | 26,111.16 | (687.03) | 181,543.03 | 151,683.49 | 29,859.54 | 344,000.00 | 162,456.97 |
| Facility Use Income | 325.00 | 200.00 | 125.00 | 2,125.00 | 1,000.00 | 1,125.00 | 2,400.00 | 275.00 |
| Other Income | 84.24 | 91.00 | (6.76) | 973.53 | 457.00 | 516.53 | 1,200.00 | 226.47 |
| Total Income | 25,833.37 | 26,402.16 | (568.79) | 184,641.56 | 153,140.49 | 31,501.07 | 347,600.00 | 162,958.44 |
| EXPENSE | | | | | | | | |
| UP Dimension | | | | | | | | |
| Worship Service | 723.56 | 532.00 | 191.56 | 4,856.77 | 2,726.50 | 2,130.27 | 6,650.00 | 1,793.23 |
| Prayer & Study | 117.99 | 0.00 | 117.99 | 403.95 | 75.00 | 328.95 | 300.00 | (103.95) |
| Music Ministries | 311.45 | 209.75 | 101.70 | 1,378.73 | 1,273.75 | 104.98 | 3,425.00 | 2,046.27 |
| Worship Staff Salaries/Taxes/Benefits | 2,257.05 | 2,738.39 | (481.34) | 11,626.81 | 13,691.95 | (2,065.14) | 32,860.65 | 21,233.84 |
| Total UP Dimension | 3,410.05 | 3,480.14 | (70.09) | 18,266.26 | 17,767.20 | 499.06 | 43,235.65 | 24,969.39 |
| IN Dimension | | | | | | | | |
| Children & Youth | 0.00 | 40.00 | (40.00) | 0.00 | 462.50 | (462.50) | 1,550.00 | 1,550.00 |
| Fellowship & Events | 56.80 | 20.00 | 36.80 | 103.80 | 200.00 | (96.20) | 450.00 | 346.20 |
| Learning & Sunday School | 79.99 | 0.00 | 79.99 | 148.80 | 0.00 | 148.80 | 0.00 | (148.80) |
| Other IN Areas | 0.00 | 0.00 | 0.00 | 352.06 | 0.00 | 352.06 | 0.00 | (352.06) |
| YouthStaff Salaries/Taxes/Benefits | 0.00 | 856.54 | (856.54) | 3,426.16 | 4,282.70 | (856.54) | 10,278.53 | 6,852.37 |
| Total IN Dimension | 136.79 | 916.54 | (779.75) | 4,030.82 | 4,945.20 | (914.38) | 12,278.53 | 8,247.71 |
| OUT Dimension | | | | | | | | |
| Bethel Based | 0.00 | 0.00 | 0.00 | 0.00 | 62.50 | (62.50) | 250.00 | 250.00 |
| Community Based | 0.00 | 0.00 | 0.00 | 79.74 | 0.00 | 79.74 | 0.00 | (79.74) |
| Global Based & Other | 0.00 | 0.00 | 0.00 | 850.00 | 0.00 | 850.00 | 0.00 | (850.00) |
| Total OUT Dimension | 0.00 | 0.00 | 0.00 | 929.74 | 62.50 | 867.24 | 250.00 | (679.74) |
| Ministry Support | | | | | | | | |
| Administration | 1,451.34 | 977.50 | 473.84 | 5,356.92 | 4,889.50 | 467.42 | 11,750.00 | 6,393.08 |
| Communications | 558.79 | 223.74 | 335.05 | 2,247.99 | 1,118.70 | 1,129.29 | 2,700.00 | 452.01 |
| Finance & Insurance | 1,129.34 | 1,352.00 | (222.66) | 11,601.12 | 6,763.00 | 4,838.12 | 16,250.00 | 4,648.88 |
| Hospitality | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Human Resources | 74.00 | 66.00 | 8.00 | 1,123.00 | 330.00 | 793.00 | 1,200.00 | 77.00 |
| Safety & Security | 0.00 | 83.00 | (83.00) | 62.25 | 666.00 | (603.75) | 2,000.00 | 1,937.75 |
| Admin Staff Salaries/Taxes/Benefits | 4,291.20 | 4,862.81 | (571.61) | 22,955.94 | 24,314.05 | (1,358.11) | 58,353.67 | 35,397.73 |
| Pastoral Staff Salaries/Taxes/Benefits | 12,201.44 | 11,729.96 | 471.48 | 65,548.25 | 60,690.04 | 4,858.21 | 137,805.71 | 72,257.46 |
| Synod/Church Wide Support | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20,000.00 | 20,000.00 |
| Utilities | 3,191.82 | 4,000.00 | (808.18) | 32,888.67 | 20,000.00 | 12,888.67 | 48,000.00 | 15,111.33 |
| Facility & Property | (4,327.85) | 2,687.00 | (7,014.85) | 9,510.79 | 13,435.00 | (3,924.21) | 32,250.00 | 22,739.21 |
| Other Spending Ministry Support | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Mortgage Loan Expense & Line of Credit Repayment | 3,102.83 | 3,402.83 | (300.00) | | 15,514.18 | 17,014.15 | (1,499.97) | | 40,833.96 | | 25,319.78 |
| | Total Ministry Support | | 21,672.91 | 29,384.84 | (7,711.93) | | 166,809.11 | 149,220.44 | 17,588.67 | | 371,143.34 | | 204,334.23 |
| | | | | | | | | | | | | | |
| TOTAL EXPENSE | | | 25,219.75 | 33,781.52 | (8,561.77) | | 190,035.93 | 171,995.34 | 18,040.59 | | 426,907.52 | | 236,871.59 |
| | | | | | | | | | | | | | |
| **NET INCOME (NET LOSS)** | | | **613.62** | **(7,379.36)** | **7,992.98** | | **(5,394.37)** | **(18,854.85)** | **13,460.48** | | **(79,307.52)** | | **(73,913.15)** |
| | | | | | | | | | | | | | |